

**NOTICE OF ADOPTION**

Notice is hereby given to taxpayers of Tippecanoe School Corporation that the proper officers of Tippecanoe School Corporation have established a Capital Projects Fund and adopted a plan under IC 20-46-6-5.

Ten or more taxpayers in the school corporation who will be affected by the plan may file a petition with the County Auditor of Tippecanoe County, not later than ten (10) days after the publication of this notice, setting forth their objections to the plan. Upon filing of the petition, the County Auditor shall immediately certify the same to the Department of Local Government Finance. The Department will then fix a date and conduct a public hearing on the plan before issuing its approval, disapproval, or modification thereof.

The following is a general outline of the adopted plan:

EXPENDITURES	<u>Dept.</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
1) Land Acquisition and Development	4100	960,204	1,000,000	1,500,000
2) Professional Services	4300	165,000	170,000	175,000
3) Education Specifications Development	4400	-	-	-
4) Building Acquisition, Construction and Improvement	4510, 4520, 4530	5,729,750	6,000,000	6,300,000
5) Rental of Buildings, Facilities and Equipment	4550	150,000	160,000	170,000
6) Purchase of Mobile or Fixed Equipment	4700	2,946,786	3,100,000	3,250,000
7) Emergency Allocation	4900	50,000	50,000	50,000
8) Utilities	2620	1,949,195	1,949,195	1,949,195
9) Maintenance of Equipment	2640	1,017,880	1,100,000	1,200,000
10) Sports Facility	4540	100,000	100,000	100,000
11) Property or Casualty Insurance	2670	-	-	-
12) Other Operation and Maintenance of Plant	2680	-	-	-
13) Technology		-	-	-
Instruction-Related Technology	2230	2,306,562	2,375,759	2,447,032
Admin Tech Services	2580	147,604	152,032	156,593
<b>SUBTOTAL CURRENT EXPENDITURES</b>		<b>15,522,981</b>	<b>16,156,986</b>	<b>17,297,820</b>
14) Allocation for Future Projects				
15) Transfer From One Fund to Another	6010			
<b>TOTAL EXPENDITURES, ALLOCATIONS AND TRANSFERS</b>		<b>15,522,981</b>	<b>16,156,986</b>	<b>17,297,820</b>

**SOURCES AND ESTIMATES OF REVENUE**

1) Projected January 1 Cash Balance	539,595	695,499	1,338,399
2) Less: Encumbrances Carried Forward from Previous Year	-	-	-
3) Estimated Cash Balance Available for Plan (Line 1 minus Line 2)	539,595	695,499	1,338,399
4) Property Tax Revenue	14,373,413	14,948,350	15,546,284
5) Estimated Property Tax Cap Credits (show as a negative)	(603,164)	(700,000)	(800,000)
6) Auto Excise, CVET and FIT receipts	1,147,137	1,147,137	1,147,137
7) Other Revenue	66,000	66,000	66,000
<b>TOTAL FUNDS AVAILABLE FOR PLAN (Add lines 3, 4, 5 and 6)</b>	<b>15,522,981</b>	<b>16,156,986</b>	<b>17,297,820</b>

This notice contains future allocations for the following projects:

Project - Location	2018	2019	2020
_____	-	-	-
_____			
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Future allocations as specified above are subject to objections during the period stated in this Notice of Adoption.

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TO BE PUBLISHED IN YEARS AFTER THE FIRST YEAR

This notice contains future allocations for the following projects, which have previously been subject to taxpayer objections.

Project - Location	20__	20__	20__
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Future allocations as specified above are not subject to objections during the period stated in this Notice of Adoption because they have previously been advertised and subject to objection.

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